

Common Questions and Answers

Q. What type of property is eligible?

A. All types of residential property are eligible except accessory structures such as storage buildings. All types of commercial and industrial property are eligible except public utilities and railroads.

Q. What types of property improvements qualify?

A. Qualified improvements include new construction as well as rehabilitation, alterations and additions.

Q. How much does the tax rebate amount to?

A. The rebate is based on a formula applied to the added taxes paid resulting from the increased assessed value of the property due to the improvement. The taxes due on the property prior to the improvement are not eligible for the rebate program.

Q. How does the formula work?

A. The formula sets the percent of the increase in taxes that are rebated and the number of years that it continues. The rebate ranges from 50 to 100% for the first five years and 25 to 50% for the next five years, depending upon the improvement.

Q. What criteria must the property improvements meet?

A. Among other things, property improvements must:

- ◆ Cost \$10,000 and increase assessed value by 10% for residential property and cost \$20,000 and increase assessed value by 20% for commercial and industrial property.
- ◆ Conform with appropriate City codes and regulations including building permit requirements.
- ◆ Remain current on property taxes and special assessments, including B.I.D. assessments.

Q. How do I begin?

A. File an application within 60 days of the issuance of a building permit. Applications may be obtained at the time of receiving a building permit.

For more information contact:

**Neighborhood Services
300 W. Ash, Room 105B
Salina, Kansas 67401**

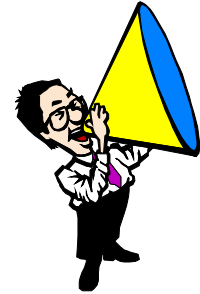
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Neighborhood Revitalization Program



**You may be eligible
to receive a
PROPERTY TAX REBATE
on the increase in
taxes on new and
improved properties!**



Neighborhood Revitalization Program

The City of Salina, under the Neighborhood Revitalization Program, provides property owners the opportunity to receive a tax rebate on additional taxes levied as a result of property improvements within the designated area.

The purpose of the tax rebate is to encourage both new construction and rehabilitation of existing buildings. This incentive may make certain projects financially feasible, thus bringing investments to the revitalization area that otherwise might not occur.

Projects begun on or after January 12, 2004, the effective date for renewal of the program, are eligible to apply for the rebate. The program is scheduled to extend through December 31, 2008. Applications must be filed within this four year period. If approved, the rebate extends for 10 years.

In order to be eligible, the property must be located within the area shown on this map.

